

UNITRONICS (1989) (R"G) LTD.

PRESS RELEASE Airport City, Israel, February 11, 2019

\*\*\*Regulated Information\*\*\*

\*\*\*For Immediate Release\*\*\*

## AN IMMEDIATE REPORT, CONCERNING SIGNING OF AN AGREEMENTS FOR THE CONSTRUCTION OF AN AUTONOMOUS PARKING FACILITIES IN THE USA

**Airport City, Israel –February 11, 2019 -** Unitronics published the attached Immediate Report pursuant to the requirements of the Israeli law, in connection with signing of an agreements for the design, supply and construction of an autonomous parking facilities for a client in USA.

#### **About Unitronics**

Unitronics (1989) (R"G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Automated Solutions Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and autonomous parking facilities. The Company's PLCs are distributed by over one hundred and sixty distributors (and a wholly owned US subsidiary) in approximately sixty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

# Unitronics (1989) (R"G) Ltd. (the "Company")

### Re: <u>AN IMMEDIATE REPORT, CONCERNING SIGNING OF AN AGREEMENTS FOR THE CONSTRUCTION OF AN AUTONOMIC PARKING FACILITIES IN THE USA</u>

# Pursuant to regulation 36(a) to the Israeli Securities Regulations (Periodic and Immediate Reports), 1970

The Company hereby announces that on February 10, 2019, the Company, through Unitronics Systems Inc. (a wholly-owned subsidiary incorporated in the United States and wholly owned by a wholly-owned subsidiary of the Company, Unitronics Automatic Solutions Ltd.) signed three agreements ("the Agreements" (With US customers who are not a related party of the Company or interested parties therein) for the construction of autonomous parking lots in New York City, USA ("the Projects").

According to the agreements, the total consideration expected for the Company is approximately \$ 4.8 million (approximately NIS 17.5 million).

Payment of the consideration is expected to be made in accordance with milestones in progress. The Company will recognize income from the projects in its financial statements according to the method of input.

The projects are scheduled to be completed during 2020.

To date, seven autonomous parking lots have been completed and eleven additional parking lots are in various stages of implementation in North America.

For details regarding the Board of Directors' decision to examine the split of the parking lot activity into a separate company (Yotron Ltd.), see immediate report dated August 20, 2018. (reference no. 2018-01-077146)

Date and time when the corporation first learned of the event or interest:

10/2/2019 at 19:00

Respectfully,

Unitronics (1989) (R"G) Ltd.